

FreshStart Lending + Greenbacks Consulting

# Saving Overhead with Early Graduation Loans



If you don't have a loan solution for your consumer, **your competition does.**

With an early graduation loan solution, debt settlement companies can gain a significant advantage over competitors with an offering that not only benefits consumers, but also offers several benefits to the debt settlement company, including saving a significant amount of money in overhead.

With FreshStart Lending's early graduation loan option, consumers may be eligible to move onto our loan program after 6 months of on-time debt settlement plan payments. We partnered with Greenbacks Consulting to learn just how much a debt settlement company can save in overhead when they only have to service a consumer for 7 months instead of 36.

- ✓ Increase cash flow & accelerate fees
- ✓ Offer consumer benefits
- ✓ Improve scalability
- ✓ Save on overhead

Greenbacks Consulting estimates that if you were to continue to service a client for the remainder of the program, it may cost your business

**thousands of dollars.\***

\*Actual costs may vary and depend on varying factors such as duration of program, efficiency of the processes and systems that are in place, and IT automation capabilities.



## Increase cash flow & accelerate fees

With FreshStart Lending, debt settlement companies are paid upfront, in-full when they utilize early graduation loans to settle their client's debts. As a result, they're able to increase cash flow and accelerate the payment of fees, allowing debt settlement companies to realize revenue faster.



## Offer consumer benefits

Clients can get their debt resolved in record time when they are able to take out a new loan at month seven, allowing them the opportunity to get back on their feet with their credit.



## Improve scalability

When costs per client decrease with a solution like early graduation loans, scaling your business as it grows becomes exponentially easier.



## Save on overhead

Early graduation loans allow debt settlement companies to potentially save thousands of dollars on overhead by reducing the servicing time required for each client who is able to take on a new loan after 6 months of on-time debt settlement plan payments.



**“For each consumer enrolled in your program, you have a head count associated with that. When I only have to support a client for seven months instead of thirty-six, my head count is much lower. There are so many costs associated with each consumer in your program. The faster you can move them along, the easier it will be to keep these costs down. Plus, the benefits to the consumer are undeniable.”**

**Teresa Dodson**

Founder & CEO of Greenbacks Consulting

**CALL TODAY: 888-502-8027**

All loans are made by Cross River Bank, a New Jersey State Chartered Bank. Member FDIC. Loan amounts range from \$1,000 to \$35,000. No loans are offered in CO, CT, IA, KS, MD, MS, ND, NH, PR, SC, VI, VT, WA, WI, WV and WY.

**Enroll Today**